

Explanation of variances – pro forma

Name of smaller authority:

Lockton Parish Council
North Yorkshire

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,115	7,366				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,500	4,635	135	3.00%	NO		
3 Total Other Receipts	1,646	1,947	301	18.29%	YES		£300 additional grant income RDC
4 Staff Costs	1,152	1,430	278	24.13%	YES		Hourly rate increase/additional hours worked - change of clerk
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	4,744	4,652	-92	1.94%	NO		
7 Balances Carried Forward	7,366	7,865			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,366	7,865				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	11,759	12,009	250	2.13%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable